

## General Assembly

## Proposed Senate Joint Resolution No. 18

January Session, 2015



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by: SEN. FASANO, 34th Dist. SEN. WITKOS, 8th Dist.

RESOLUTION PROPOSING AN AMENDMENT TO THE CONSTITUTION TO REQUIRE A THREE-FIFTHS VOTE OF THE GENERAL ASSEMBLY TO AUTHORIZE THE ISSUANCE OF BONDS FOR STATE BUDGET OPERATING EXPENSES.

## Resolved by this Assembly:

- 1 That article third of the Constitution of the state of Connecticut be
- 2 amended to require the approval by a vote of at least three-fifths of the
- 3 members of each house of the General Assembly for the enactment of
- 4 any bill authorizing the issuance of bonds for any expenditure that was
- 5 previously treated as an operating expense and funded as an
- 6 appropriation in the state budget.

## Statement of Purpose:

To limit the use of bond proceeds for operating expenditures and slow the growth in state debt by requiring any bonding authorization for operating expenses to be approved by at least three-fifths of the members of each house of the General Assembly.

LCO No. 1055